VAN HAM

Semi-annual report 2024



Van Ham Is Firmly Established in Second Place

After an exceptional year 2023, the Spring 2024 sales at Van Ham have confirmed the strength of the Cologne-based auction house. With a total result of approximately €26 million, Van Ham achieved second place among German auction houses for the second time according to the company's own calculations. The Modern and Contemporary Art sales show the greatest demand and made up approximately 65 percent of total revenues. In the Jewellery and Watches segment and Online Only sales, the existing top positions among German art auction companies were successfully maintained.

Facts & figures

- Approximately €26 million total revenues during the first six months of 2024
- Ranked 2nd among German auction houses
- 36 auctions with over 5,800 lots, incl. 26 Online Only sales
- €4.7 million for the Online Only sales = German market leader in this segment
- Germany's leading art auction house in the Jewellery & Watches segment with an increase of 104 per cent compared to the same period last year



Revenue by department (as of 14.06.2024)

Modern – Post War – Contemporary: approx. €16.8 million

• Fine Jewels & Watches: approx. €4.7 million

• Fine Art: approx. €3.1 million

• Decorative Art: approx. €1.4 million

Modern - Post War - Contemporary

At the Modern, Post War, and Contemporary Art evening sales, many private collections from Germany prevailed against the international competition for the top items this Spring. Specifically the works of **Günther Uecker**, **Konrad Klapheck** and **Gerhard Richter** achieved high hammer prices and contributed significantly to the impressive total result for the two auction days. There is great confidence in the company's own sales platform, My VAN HAM. Consequently, the highest award of the sale went to an online bidder from North Rhine-Westphalia. New auction records were established for artists, including **Kiki Kogelnik a**nd **Zeng Fanzhi**, among others. The Modern and Contemporary Art sales yielded a total of approximately €16.8 million, of which c. €4.2 million was contributed by the Online Only sales.

Günther Uecker | Light Disc | Result: €897,500

Konrad Klapheck | *The Woman in Man* | Result: €765,500

Günther Uecker | White Wind | Result: €475,000

ONLINE ONLY

In the 26 Online Only sales of the first half-year, Van Ham garnered a total of approximately €4.7 million. The sales consisted of 22 auctions in Modern and Contemporary Art (€4.2 million) and four from the Jewellery & Watches segment (c. €0.5 million). As in the previous years, Van Ham has the largest programme in the field of online sales in Germany, therefore Van Ham may once again call itself Germany's market leader in this area. The strong sales are not only attributable to the large number of about 3,000 lots but also to the targeted offerings with sought-after contemporary works. By now regular jewellery sales have supplemented the online repertoire to meet the strong demand for selected gems and luxury watches.

Single-piece auction "Fancy Yellow Diamond"

For the first time in the company's history – probably even in Germany – Van Ham conducted a single-piece auction. One lot was the sole centre of the sale: a fancy yellow diamond with 16.71 carats. With the single-piece auction, Van Ham offered for the first time a new and unique sales channel for the fastest possible liquidation of art, jewellery or watches. Van Ham generated this custom-made single-



piece auction within an extremely short time. The high-carat gemstone was acquired by a telephone bidder from New York for a total of €152.000.

Loose cut diamond | Fancy Yellow | 16.71 carats | Result: €152,000

Fine Jewels

An excellent **solitaire ring** with 6.5 carats played a major role in the successful jewellery sale, whose result of 277,000 euros constitutes a new record for this segment at Van Ham. The superb selection of **diamonds** of more than three carats on offer achieved excellent prices. This segment earned a total of about 2.9 million euros in the Spring season. **Sapphires** of optimum quality and from preferred countries of origin underwent a noticeable revaluation. The gemstones from renowned brands, such as **Bulgari** or **Van Cleef & Arpels**, were received with great interest. To avoid the years-long waiting list of **Hermès**, many interested bidders snapped at the chance to acquire the popular Birkin Bags from Hermès which were as good as new. Once again Van Ham expanded its leading role in the Jewellery and Watches segment among German art auction houses.

Solitaire ring | 1 cut diamond| 6.50 carats | D/WS2 | Result: €277,000 **Diamond** ring | 1 emerald-cut diamond, | 6.05 carats | F/VS1| Result: €99,000 **Diamond** ring | 1 emerald-cut diamond, | 4.47 carats | E/ IF| Result: €79,000

Watches

The demand for luxury watches remains unabated: with a total result of approximately 1.8 million euros, this Spring saw the best watch sale in the company's history. The enormous increase of 167 per cent (!) over the last Spring sale can also be attributed to the sensational sales ratio: 96 per cent of the watches were sold at the auction – mostly to online bidders. Among the highlights and most popular collector's watches were the iconic **Royal Oak** from **Audemars Piguet**, which was offered as a special edition and achieved the highest result of the day at 145,000 euros. Almost all of the **Rolex** watches on offer were sold, and the interested participants also engaged in intense bidding wars for the models from **IWC Schaffhausen**, **Patek Phillipe** and **A. Lange & Söhne**.

Audemars Piguet | Royal Oak | Ref. 25810OR.OO.0944O.01R. | Result: €145,000 IWC | Grand Complication | Ref. 3770 | Result: €66,000

A. Lange & Söhne | Langematik Perpetual | Ref. 310.221. | Result: €46,000

Fine Art

The Fine Art sale was marked by high hammer prices for spectacular, exotic and atmospheric 19th-century paintings up to Impressionism, thanks to enthusiastic collectors from around the

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world. The overall result of the successful sale totalled approximately 3.1 million euros. The break-neck lion's chase by three Arabian horsemen by Javanese painter **Raden Saleh**, the Brazilian riverscape by **Eduard Hildebrandt**, and the summery light, Pointillist coast by Belgian artist **Théo van Rysselberghe** left a lasting impression.

Raden Saleh Ben Jaggia | Battle between Arabian Horsemen and a Lion | 1842 | Result: €726,000

Théo van Rysselberghe | Petite plage à Saint-Tropez | 1898 | Result: €270,000

Eduard Hildebrandt | Sunset at the Pedra da Gavea near Rio de Janeiro | Around 1844 | Result: €116,000

Works of Art & Art Nouveau

Whether in Azerbaijan, Lithuania or Taiwan – collectors of extraordinary pieces of decorative art can be found anywhere on the globe. They participated vigorously via the internet or the telephone in the Works of Art & Art Nouveau sale. As a consequence, the total result for this department was approximately 1.4 million euros. A masterpiece of the watchmaker's art by **Jacob Gierke** generated great interest and is now returning to the place where Gierke created the **table clock** exactly 375 years ago: to Vilnius in Lithuania.

Jacob Gierke | Large horizontal table clock | 1649 | Result: €37,000

Ovoid vase with floral décor | China | Northern Song dynasty | Around 1000/1020 c.E. | Result: €29,000

A pair of important cachepots with cut peony decoration | China | Kangxi period | Result: €26,500

VAN HAM

Top 9 - The first six-month period 2024 at Van Ham



Günther Uecker (b. 1930)

Light Disc | 1998 | Nails, white paint on canvas, on wood | 230 x 230 x 7 cm

Result: €897,500



Konrad Klapheck (1935–2023) Woman in the Man | 1990 Oil on canvas | 169 x 124.5 cm Result: €765,500



Raden Saleh Ben Jaggia (1811–1880) Battle between Arabian Horsemen and a Lion | Oil on canvas | 67 x 98 cm Result: €726,000



Günther Uecker (1930)
White Wind | 1990 | Nails and white paint on canvas
110 x 90 x 17,5 cm
Result: €475,000



Solitaire ring
1 cut diamond | 6.50 carats | D-VVS2
Result: €277,000



Joos van Cleve (1862–1926)

Petite plage à Saint-Tropez | 1898

Oil on canvas | 40.5 x 49 cm

Result: €270,500

German auction record for this artist*



Gerhard Richter (b. 1932)

Grey | 1973 | Oil on canvas | 50 x 70.4 cm

Result: €257,500



Serge Poliakoff (1900–1969) Composition grise | 1956 Oil on canvas | 97 x 130 cm Result: €251,000



Zeng Fanzhi (b. 1964)

Untitled #9 | 1931 | Oil on canvas | 70 x 70 cm

Result: €244,000

German auction record for this artist*

All results are rounded and include the buyer's premium.

*Auction record according to Artprice.com – as of 20 June 2024 (without guarantee).

Van Ham - About us

Founded in 1959, the Cologne-based auction house Van Ham is a family business run by Markus Eisenbeis, now in its second generation. The internationally acclaimed auctions cover the areas of Modern & Contemporary Art, Old Masters & Impressionism, Works of Art & Art Nouveau as well as Fine Jewels & Watches. In 2023, Van Ham achieved the best result in its history with a total turnover of around 53.8 million euros, putting it in second place among German auction houses. Van Ham is the market leader among art auction houses in Germany in the Jewels & Watches segment and is also the leader for online sales with over 40 curated Online Only auctions per year.

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